

**Watanabe & Brothers' Investment**

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“Orphan Fund”

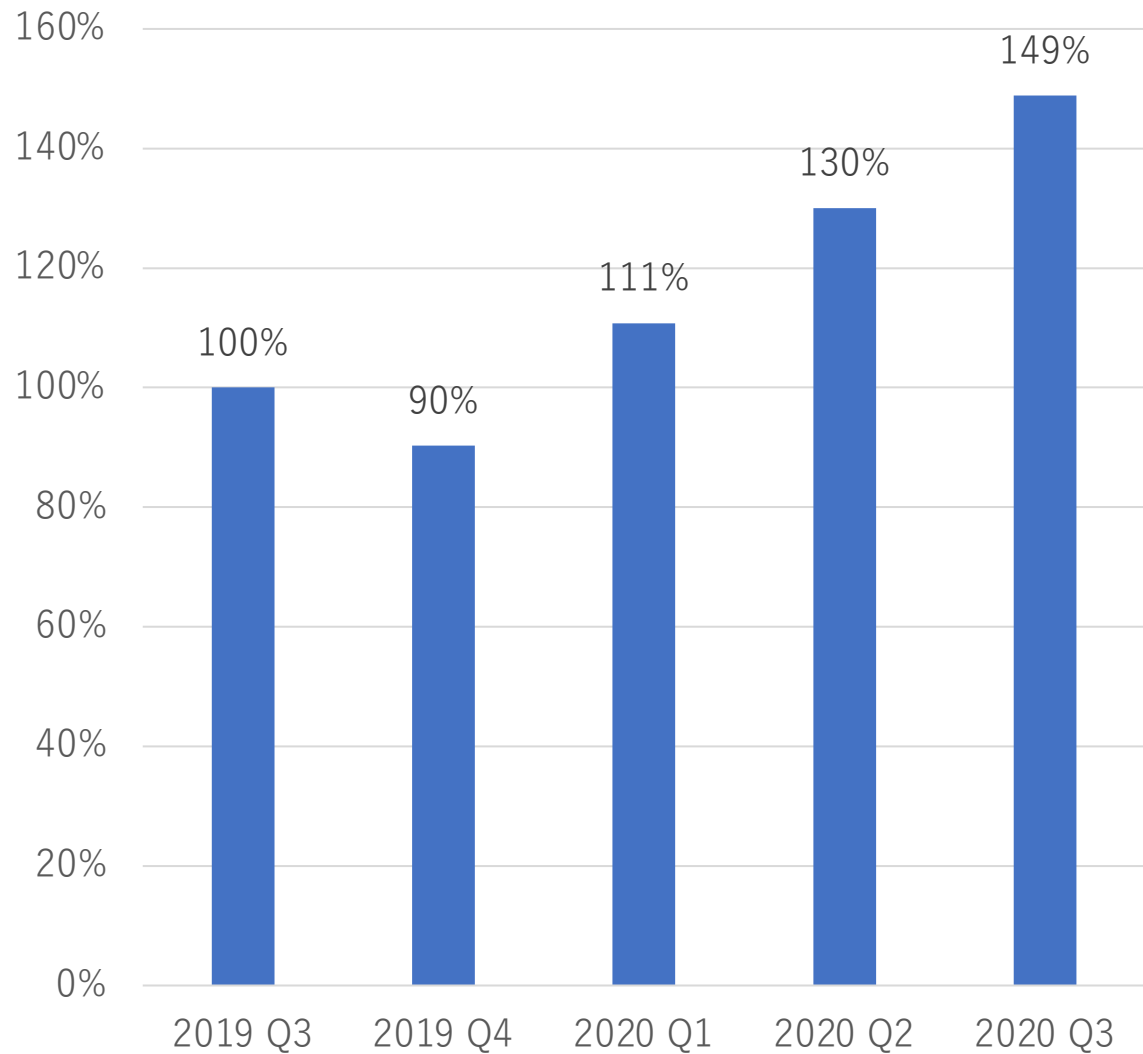
2020

3rd Quarter Earning Results

# Quarterly Results



Growth of Watanabe & Brothers' Investment



## Growth of Watanabe & Brothers' Investment

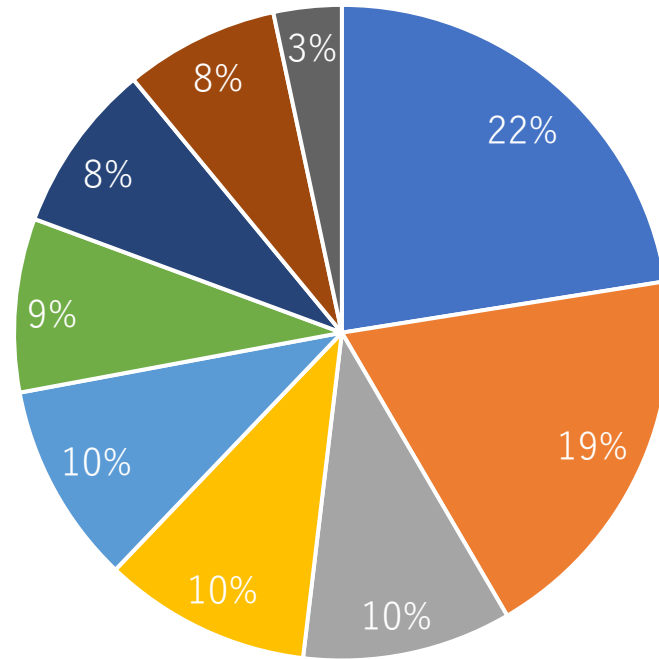
\* Incl. ETF

\* Assuming 2019 Q3 as 100%

# Holding Percentage of “Orphan Fund”

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Holding Percentage

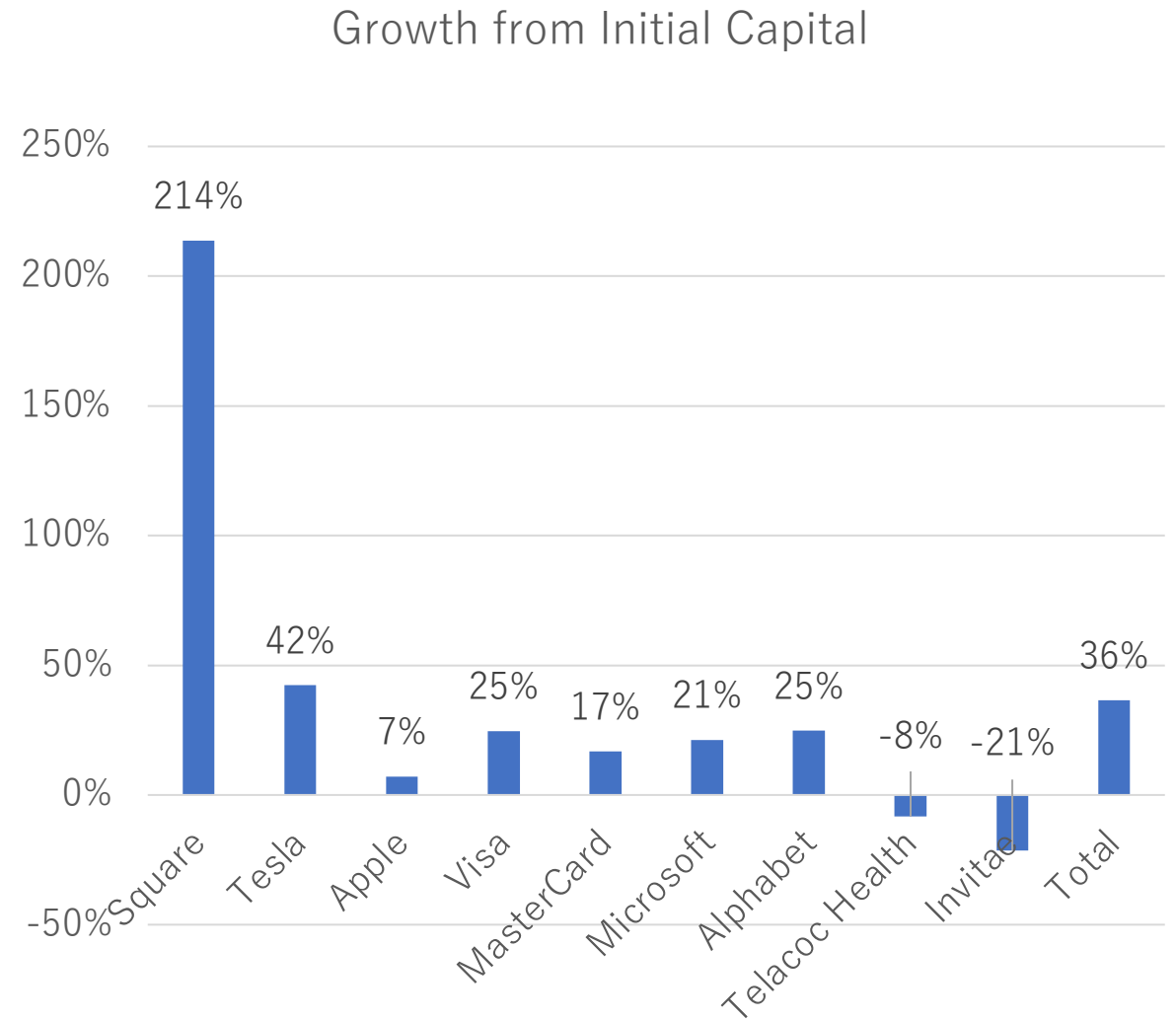


- Square
- Tesla
- Apple
- Visa
- MasterCard
- Microsoft
- Alphabet
- Telacoc Health
- Invitae

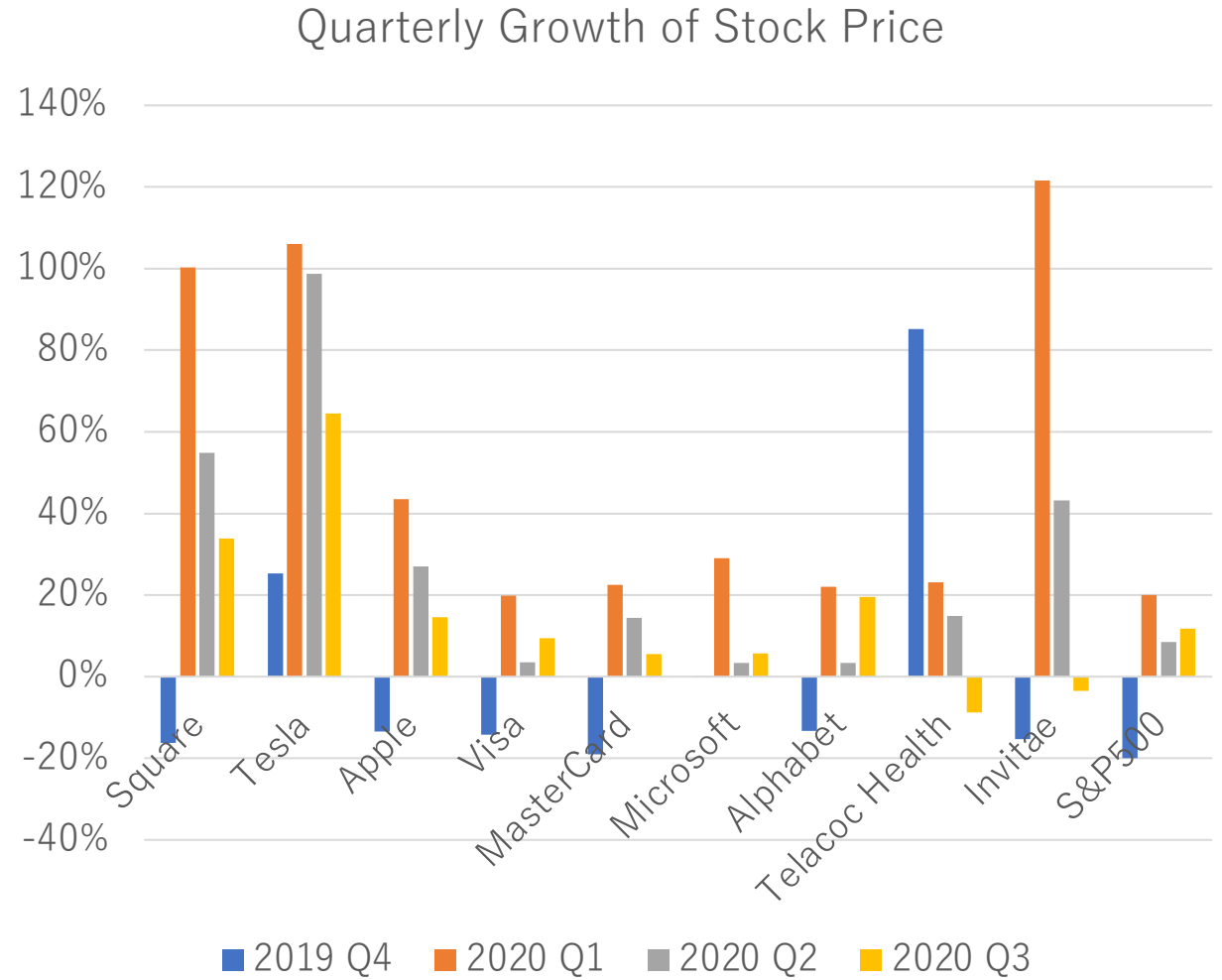
- Excl. ETF

# Growth from Initial Capital

- Excl. ETF



# Quarterly Growth of Stock Price



# Summary

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- 36% growth from initial capital in total
- 49% growth in 2020 Q3 (YoY)
- Purchased Tesla, Apple, Teladoc Health and Invitae Coporation during 2020 Q3 while selling whole holding shares of Berkshire Hathaway and Abbott Laboratories considering ESG ratings issued by MSCI
- 85 to 95% growth (TTM) is expected in twelve months

